

## OVERVIEW OF SUPERVISORY BOARD COMMITTEES AND THEIR COMPOSITION

### Principal tasks

### Members

#### PRESIDING COMMITTEE<sup>1</sup>

- Preparing Supervisory Board meetings unless the subject matter to be discussed falls within the remit of another committee. This includes preparatory discussion of the following topics: corporate strategy and corporate planning under consideration of sustainability aspects – in particular environmental and social aspects and objectives – as well as corporate governance
- Preparation of the Supervisory Board's resolution regarding the appointment and, if necessary, dismissal of members of the Board of Management
- Conclusion, amendment and termination of contracts of service with members of the Board of Management (within the framework of the Supervisory Board's stipulations regarding the remuneration) as well as other contracts of all kinds with members and former members of the Board of Management
- Taking decisions relating to the approval of ancillary activities of Board of Management members, including the assumption of non-BMW Group supervisory mandates, as well as the approval of transactions requiring Supervisory Board approval by dint of law (e.g. loans to Board of Management or Supervisory Board members)

Dr Nicolas Peter<sup>4</sup> (since 14 May 2025)  
Dr Martin Kimmich  
Stefan Quandt  
Stefan Schmid  
Dr Kurt Bock

#### AUDIT COMMITTEE<sup>1, 2</sup>

- Auditing the accounts and supervising the financial reporting process, including sustainability reporting
- Preparing the Supervisory Board's resolution on BMW AG and Group Financial Statements and discussing interim reports and notifications with the Board of Management prior to publication
- Supervising the external audit, in particular selecting the auditor and ensuring the independence and quality of the external audit and any additional work performed by the external auditor
- Preparing the proposal for the election of the external auditor at the Annual General Meeting
- Engaging and signing the fee agreement with the external auditor, as well as agreeing further areas of audit emphasis
- Preparing the Supervisory Board's audit of non-financial reporting, appointing an external auditor to review content and conclusion of the fee agreement
- Supervising the effectiveness of the internal control system, the internal risk management system and the internal audit system as well as the performance of Supervisory Board duties in connection with audits pursuant to § 32 of the German Securities Trading Act (WpHG)
- Supervising compliance as well as auditing and supervising any needs for action related to possible violations of duties by members of the Board of Management in preparation of a resolution on the Supervisory Board
- Taking decisions on the approval concerning the form of share certificates and dividend coupons
- Amendments to Articles of Incorporation only affecting wording

Dr Kurt Bock<sup>4, 5</sup>  
Dr Nicolas Peter<sup>5, 6</sup> (since 14 May 2025)  
Dr Martin Kimmich  
Stefan Quandt  
Stefan Schmid  
Rachel Empey<sup>5</sup>  
Dr Dominique Mohabeer

<sup>1</sup> Assignment of tasks based on the Rules of Procedure of the Supervisory Board

<sup>2</sup> Established committee as required by law

<sup>3</sup> Established in accordance with the recommendation contained in the German Corporate Governance Code (DCGK)

<sup>4</sup> Chair

<sup>5</sup> Special knowledge and experience according to recommendation D.3 of the DCGK and expertise in accounting and auditing as defined by § 100 (5) AktG

<sup>6</sup> Special knowledge and experience according to recommendation D.3 of the DCGK and expertise in auditing as defined by § 100 (5) AktG

**Principal tasks****Members****REMUNERATION COMMITTEE<sup>1</sup>**

- Preparation of the Supervisory Board's decisions on the remuneration and remuneration system for the Board of Management
- Preparation of the Supervisory Board's resolution regarding the targets set and the target achievement within the framework of the variable components of the remuneration of the Board of Management.
- Preparation of the regular review of the remuneration system for the Board of Management including the examination of the appropriateness of the remuneration amount
- Preparation of the review of the remuneration of the Supervisory Board in the run-up to a resolution proposal for the Annual General Meeting
- In the context of remuneration reporting; preparation of the remuneration report according to § 162 AktG and instructing the performance of a possible external audit including the issuance of the audit mandate to the external auditor and the signing of the fee agreement

Dr Nicolas Peter<sup>4</sup> (since 14 May 2025)  
Dr Martin Kimmich  
Stefan Quandt  
Stefan Schmid  
Dr Kurt Bock  
Dr Dominique Mohabeer  
Anke Schäferkordt

**NOMINATION COMMITTEE<sup>1,3</sup>**

- Identifying suitable candidates as shareholder representatives on the Supervisory Board to be put forward for inclusion in the Supervisory Board's proposals for election at the Annual General Meeting

Dr Nicolas Peter<sup>4</sup> (since 14 May 2025)  
Dr Kurt Bock  
Dr hc Susanne Klatten  
Stefan Quandt

**MEDIATION COMMITTEE<sup>2</sup>**

- Submitting a proposal to the Supervisory Board if a resolution to appoint a member of the Board of Management has not been carried by the necessary two-thirds majority of Supervisory Board members' votes

Dr Nicolas Peter (since 14 May 2025)  
Dr Martin Kimmich  
Stefan Quandt  
Stefan Schmid

<sup>1</sup> Assignment of tasks based on the Rules of Procedure of the Supervisory Board

<sup>2</sup> Established committee as required by law

<sup>3</sup> Established in accordance with the recommendation contained in the German Corporate Governance Code (DCGK)

<sup>4</sup> Chair