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MEMBER OF THE BOARD OF MANAGEMENT OF BMW AG, FINANCE

BMW
GROUP



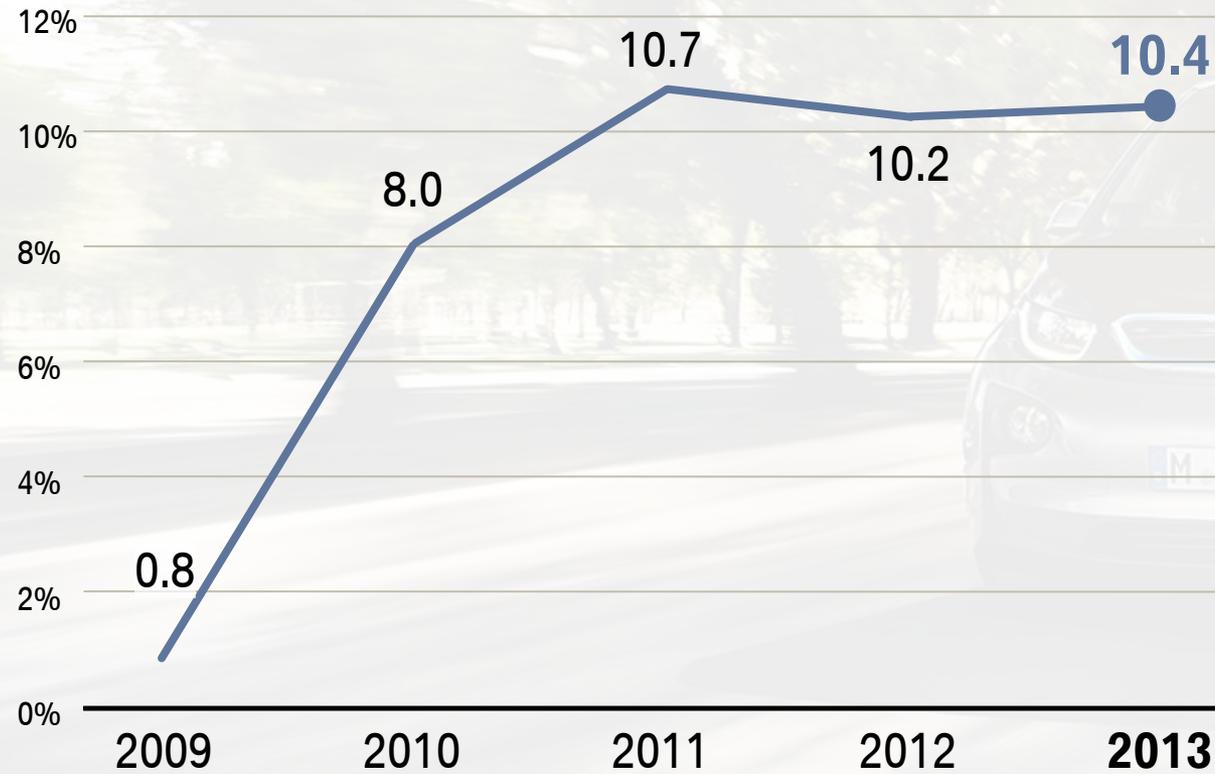
Rolls-Royce
Motor Cars Limited

BMW GROUP SUCCESSFUL IN 2013 FUTUREPROOFING ENHANCED



GROUP MARGIN AT 10.4%

EBT Margin BMW Group (in %)



BMW GROUP – 2013 FINANCIAL YEAR: GUIDANCE FULFILLED

| In million € | 2013 | 2012* | Change in % |
|-------------------------------|------------------|-----------|-------------|
| Automotive sales (units) | 1,963,798 | 1,845,186 | + 6.4 |
| Group revenues | 76,058 | 76,848 | - 1.0 |
| Group profit before tax (EBT) | 7,913 | 7,803 | + 1.4 |
| Return on sales (EBT) (in %) | 10.4 | 10.2 | - |
| Group net profit | 5,340 | 5,111 | + 4.5 |

* Previous year adjusted

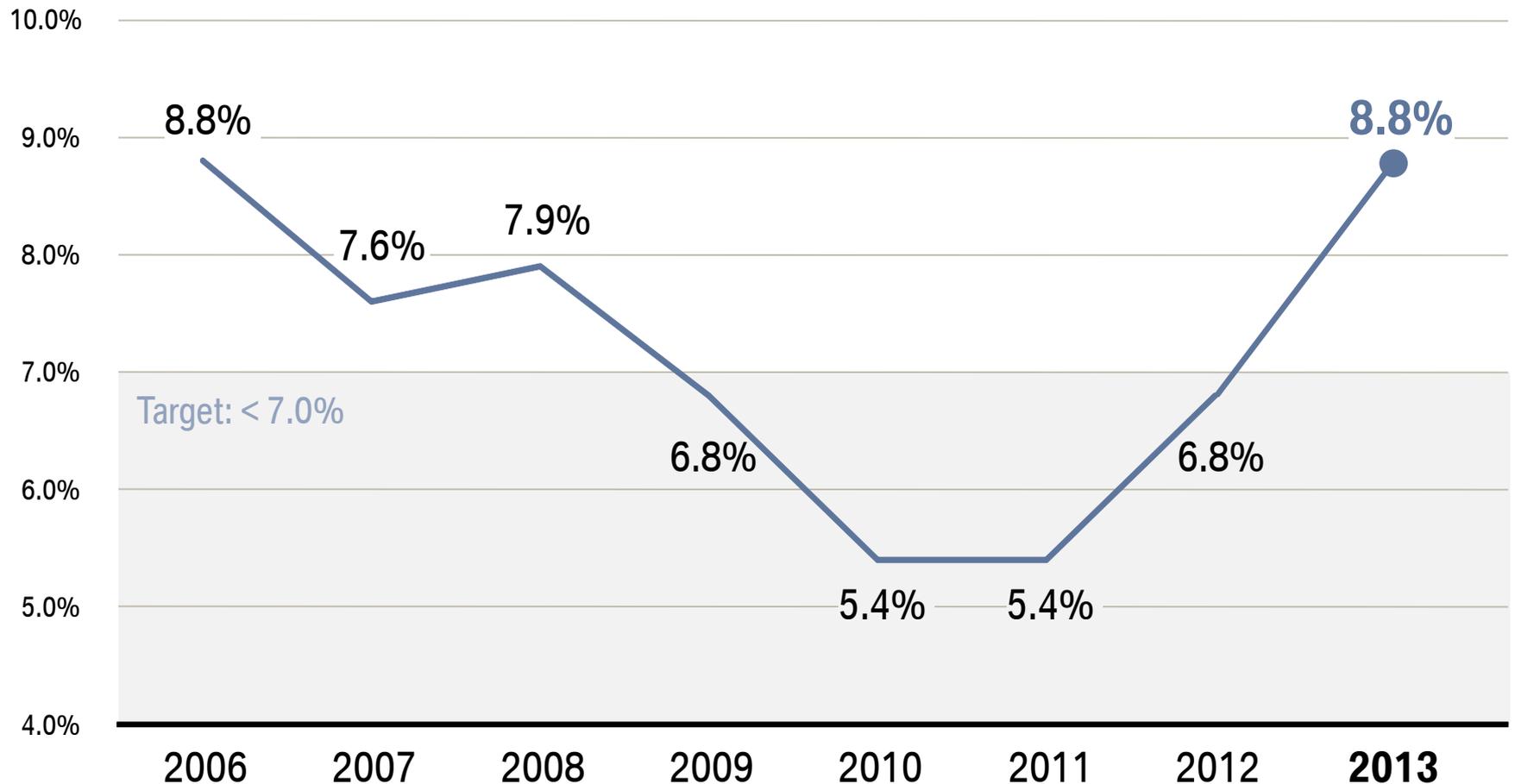
4TH QUARTER 2013: EBIT MARGIN FOR AUTOMOTIVE SEGMENT HIGHER THAN EXPECTED

| In million € | 2013 | 2012* | Change in % |
|---------------------------------------|----------------|---------|-------------|
| Automotive sales (units) | 527,620 | 509,684 | + 3.5 |
| Group revenues | 20,210 | 20,536 | - 1.6 |
| Group profit before tax (EBT) | 1,889 | 1,760 | + 7.3 |
| Return on sales (EBT) (in %) | 9.3 | 8.6 | - |
| Group net profit | 1,306 | 1,193 | + 9.5 |
| EBIT margin Automotive Segment (in %) | 9.2 | 10.5 | - |

* Previous year adjusted

CAPEX RATIO ABOVE TARGET AS PLANNED BASIS FOR FURTHER GROWTH PROVIDED

Capex ratio for the BMW Group

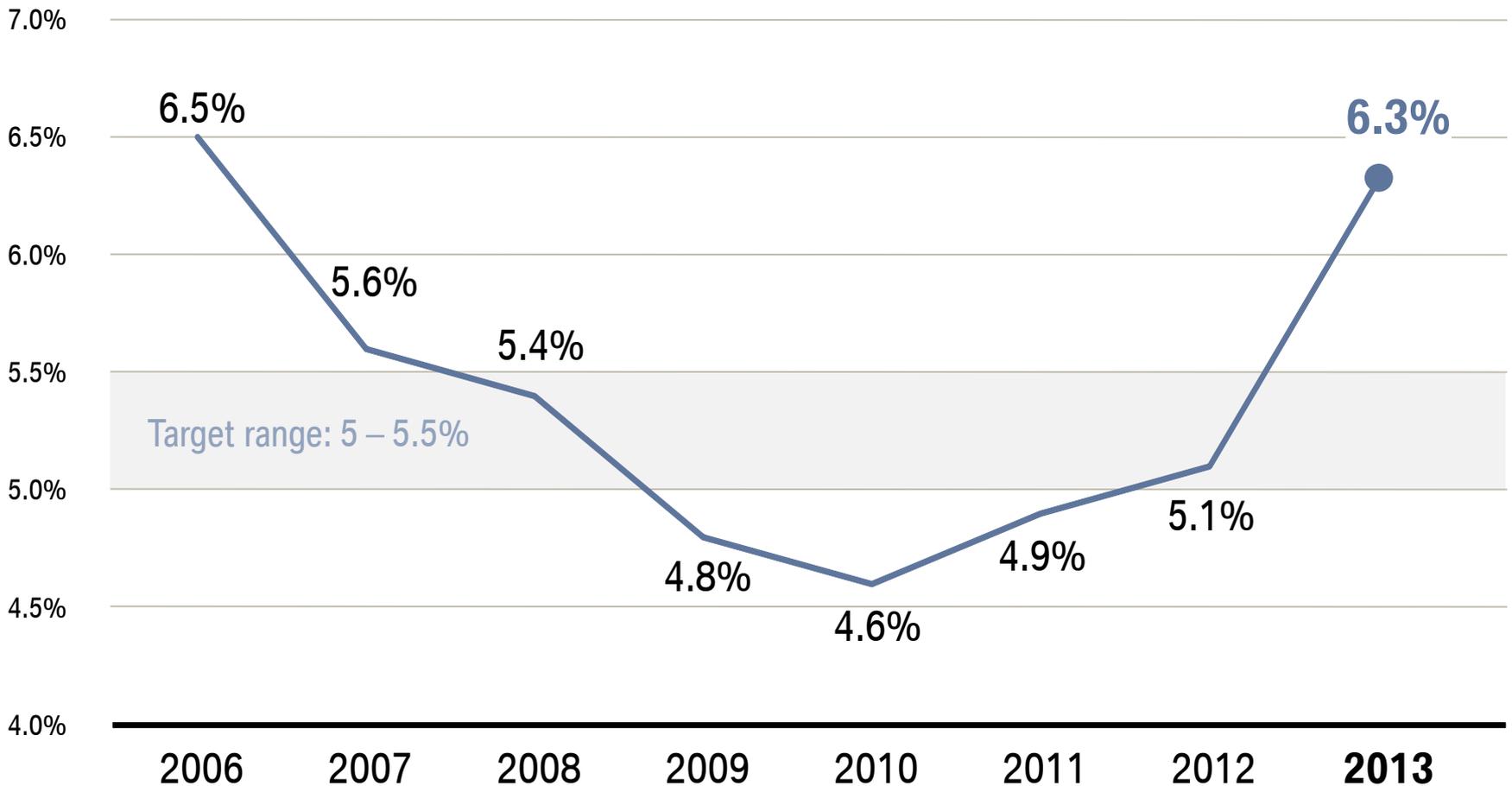


EXPANSION OF GLOBAL PRODUCTION NETWORK



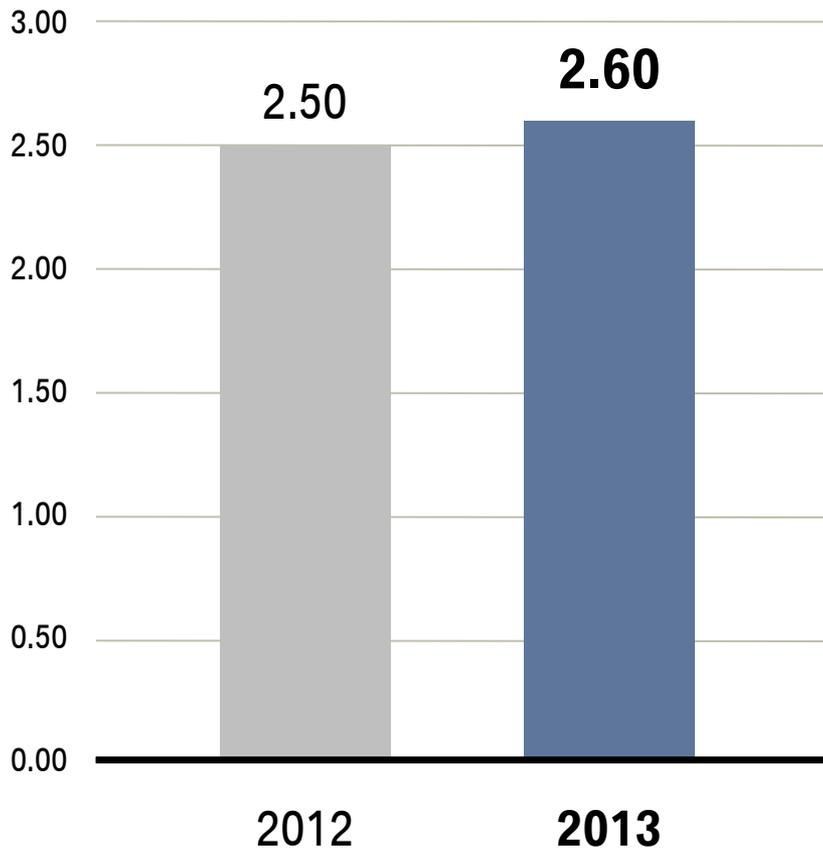
R&D EXPENDITURE AT €4.8 BN

R&D ratio (HGB) BMW Group

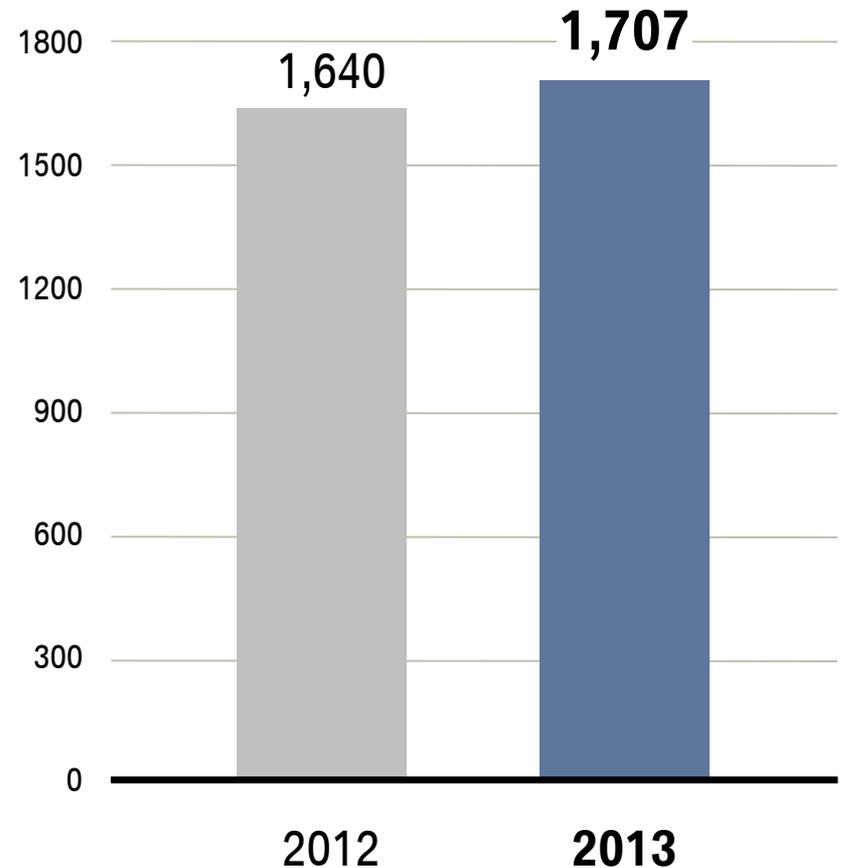


PROPOSED DIVIDEND TO INCREASE PAYOUT RATIO OF 32%

Dividend per common stock in €



Total dividend payout in million €



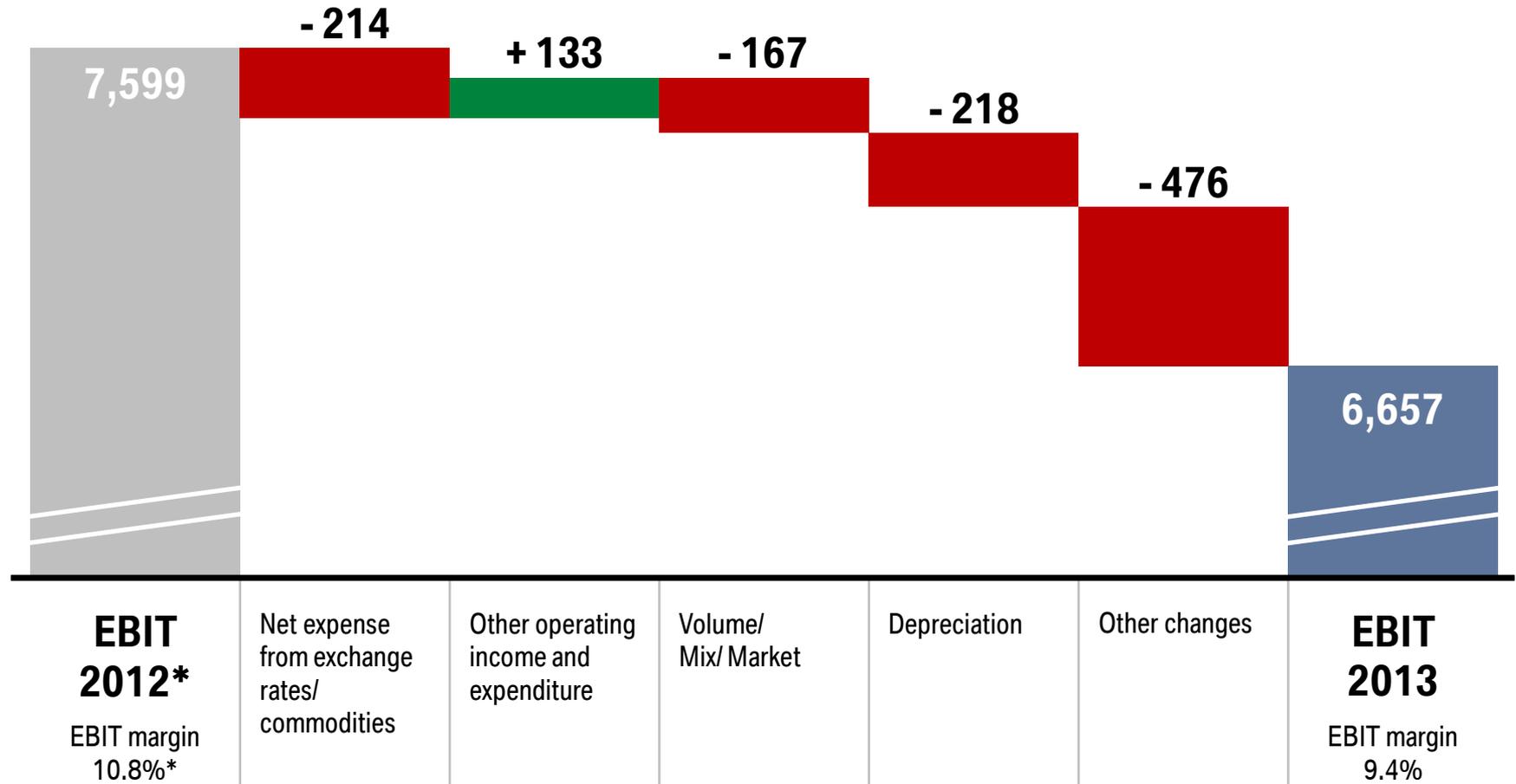
AUTOMOTIVE SEGMENT – 2013 FINANCIAL YEAR: EBIT MARGIN WELL WITHIN TARGET RANGE

| In million € | 2013 | 2012* | Change in % |
|---------------------------------------|------------------|-----------|-------------|
| Sales (units) | 1,963,798 | 1,845,186 | + 6.4 |
| Revenues | 70,629 | 70,208 | + 0.6 |
| Profit before interest and tax (EBIT) | 6,657 | 7,599 | - 12.4 |
| EBIT margin (in %) | 9.4 | 10.8 | - |
| Profit before tax (EBT) | 6,561 | 7,170 | - 8.5 |

* Previous year adjusted

AUTOMOTIVE SEGMENT: RECONCILIATION OF EBIT 2013 FROM PREVIOUS YEAR

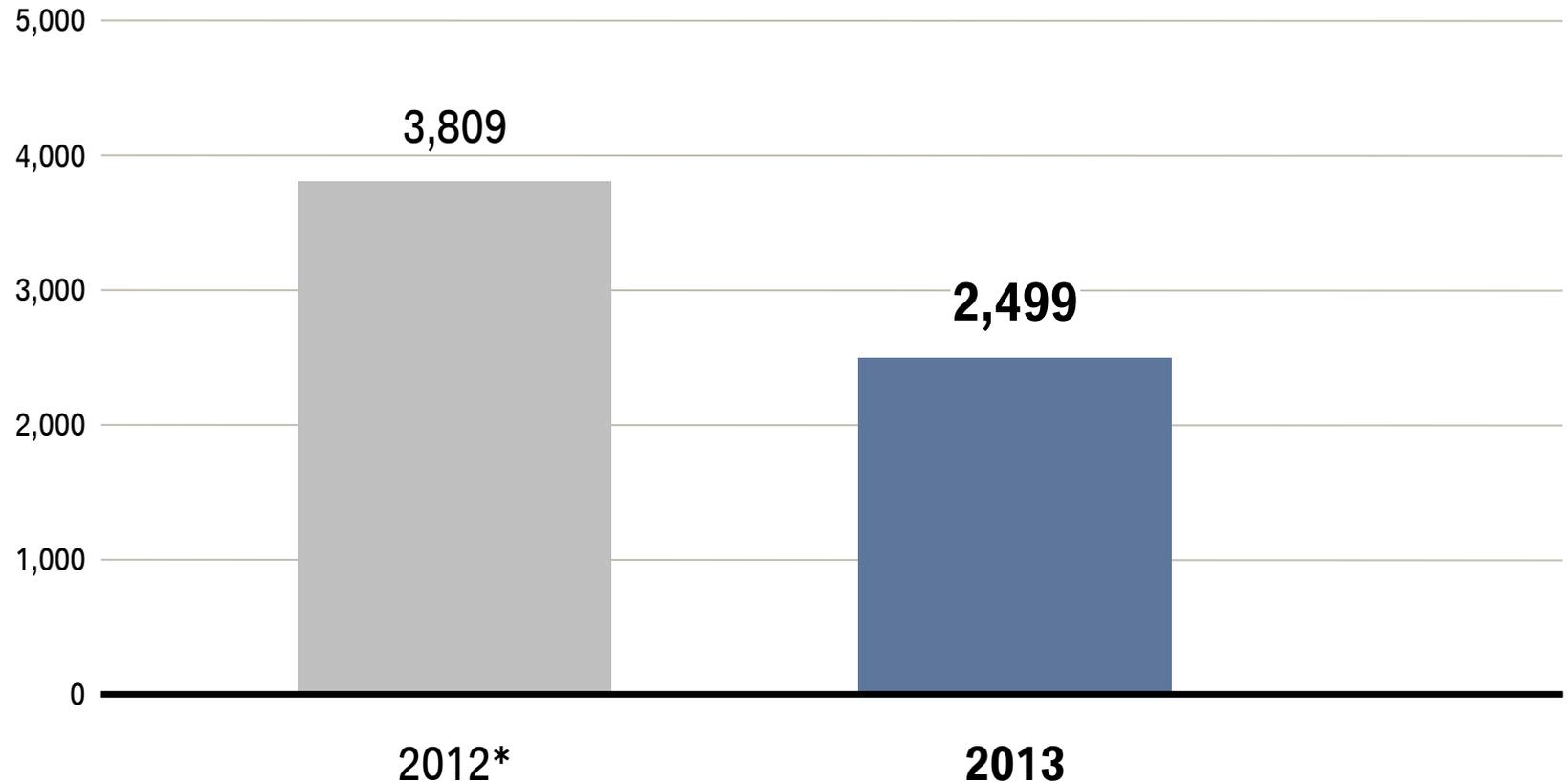
In million €



* Previous year adjusted

FREE CASH FLOW IN AUTOMOTIVE SEGMENT LOWER THAN IN PREVIOUS YEAR OWING TO INVESTMENTS

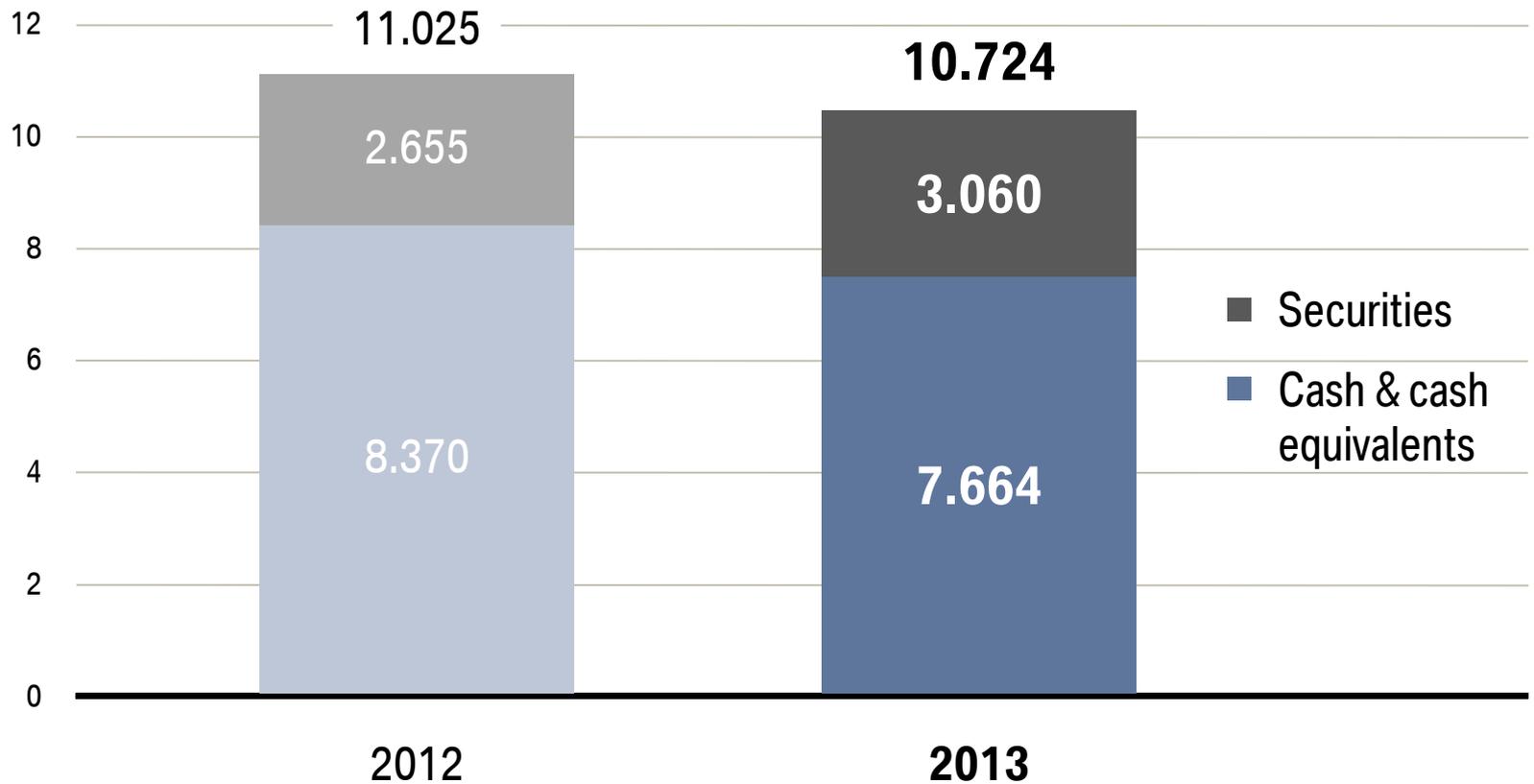
In million €



* Previous year adjusted

STABLE LIQUIDITY AS PER END OF 2013 FINANCIAL FLEXIBILITY ASSURED

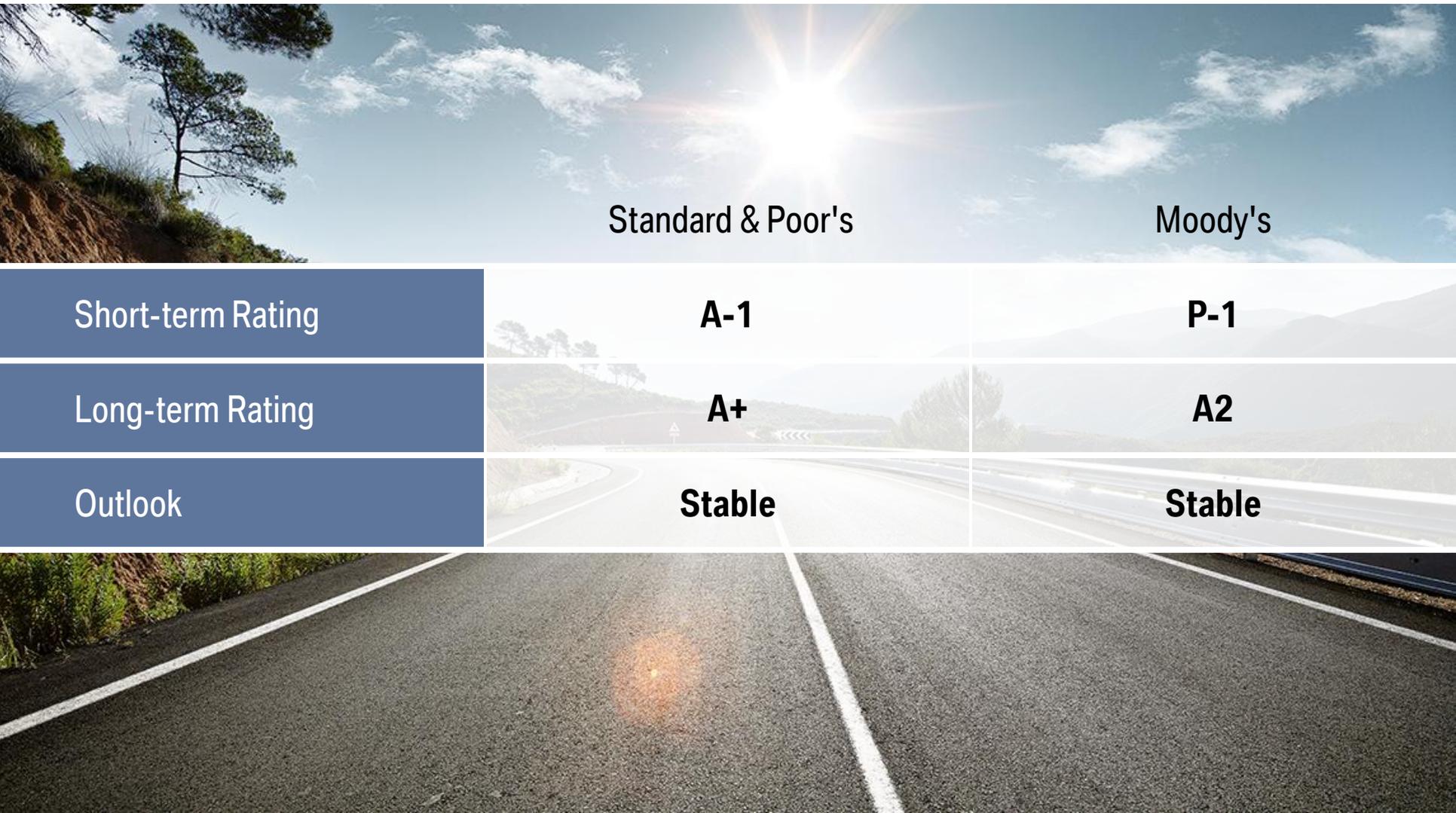
In billion €



FINANCIAL SERVICES SEGMENT: 2013 KEY FINANCIALS

| In million € | 2013 | 2012 | Change in % |
|----------------------------------|------------------|-----------|-------------|
| New customer contracts (units) | 1,471,385 | 1,341,296 | + 9.7 |
| On-balance sheet business volume | 84,347 | 80,974 | + 4.2 |
| Profit before tax (EBT) | 1,639 | 1,561 | + 5.0 |
| Return on equity (in %) | 20.2 | 21.2 | - |
| Penetration rate (in %) | 44.0 | 40.4 | - |

BMW GROUP WITH BEST RATING AMONG EUROPEAN AUTOMOTIVE MANUFACTURERS



Standard & Poor's

Moody's

Short-term Rating

A-1

P-1

Long-term Rating

A+

A2

Outlook

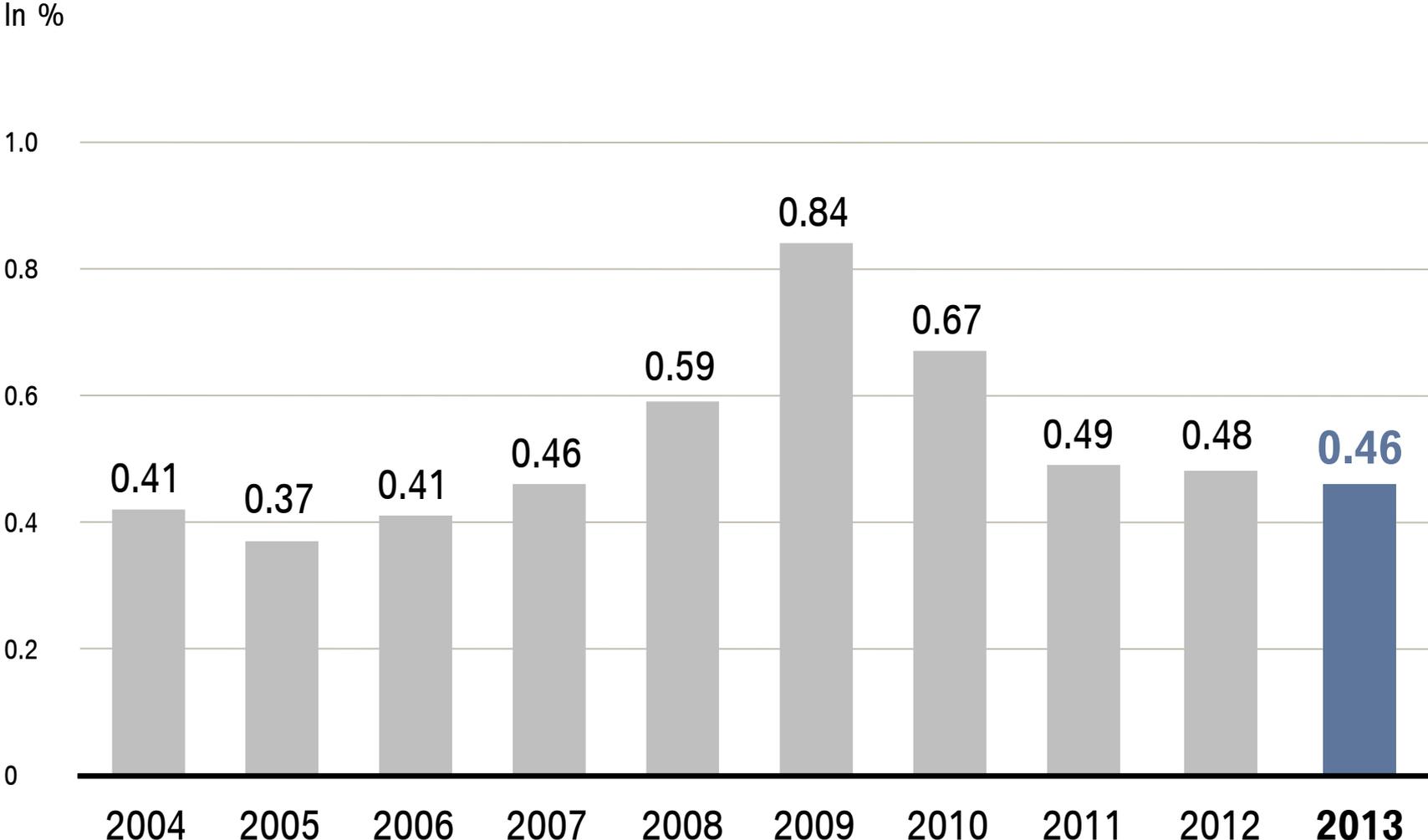
Stable

Stable

POSITIVE BUSINESS DEVELOPMENT AT ALPHABET EXPANSION OF BMW BANK COMPLETED IN 2013



WORLDWIDE CREDIT LOSS RATE LOWER AND AT PRE-CRISIS LEVEL



FURTHER GROWTH PLANNED FOR FINANCIAL SERVICES



BMW MOTORRAD – 2013 BUSINESS FIGURES: MAJOR INCREASE IN PROFIT

| In million € | 2013 | 2012 | Change in % |
|---------------------------------------|----------------|---------|-------------|
| Sales (units) | 115,215 | 106,358 | + 8.3 |
| Sales revenues | 1,504 | 1,490 | + 0.9 |
| Profit before interest and tax (EBIT) | 79 | 9 | - |
| EBIT-Margin (in %) | 5.3 | 0.6 | - |
| Profit before tax (EBT) | 76 | 6 | - |

ENTRY INTO URBAN E-MOBILITY PRODUCT INITIATIVE TO CONTINUE IN 2014



SEGMENT ELIMINATIONS: IMPROVEMENT DUE TO INTRA-GROUP ELIMINATIONS

| In million € | 2013 | 2012 | Change in % |
|-------------------------|-----------------|----------|-------------|
| Revenues | - 15,955 | - 14,405 | - 10.8 |
| Profit before tax (EBT) | - 527 | - 937 | + 43.8 |

OUTLOOK FOR 2014 – SUCCESS TO CONTINUE IF BUSINESS CONDITIONS REMAIN STABLE

BMW Group

Significantly higher pre-tax profit than in previous year.

Automotive segment

Significant rise in vehicle deliveries and in revenues compared with previous year.

Currency factors could have a negative impact on revenues.

EBIT margin within target range of 8-10%.

Significant drop in Return on Capital Employed, but above long-term target of at least 26%.

Financial Services segment

Return on equity of at least 18%, but slight decrease compared with previous year.

Motorcycles segment

Slight rise in deliveries compared with previous year.

ATTRACTIVE PORTFOLIO AND FINANCIAL STRENGTH FORM THE BASIS FOR FURTHER GROWTH

