

## BMW GROUP Q1-25 & FY-25 consensus

# of estimates included: 10

Estimates collected between April 10 and April 14, 2025

In € million (unless stated otherwise)

<b>BMW Group</b>	<b>Q1-25</b>	<b>FY-25</b>
Retail sales (in units)	584,124	2,460,845
Revenues	35,256	144,506
Cash R&D expenditure	2,000	7,819
EBIT	2,798	10,580
EBT	2,850	10,332
Net income	1,887	6,877
EPS - ordinary share (in €)	3.01	11.01
DPS - ordinary share (in €)	-	4.60
<b>Automotive segment</b>		
Revenues	29,985	125,226
EBIT	1,950	7,251
EBT	2,025	7,018
<b>Motorcycles segment</b>		
Revenues	834	3,283
EBIT	81	223
EBT	81	221
<b>Financial services segment</b>		
Revenues	9,456	38,565
EBT	625	2,517
<b>Other entities &amp; eliminations</b>		
Revenues	(5,018)	(22,568)
EBT	156	574
<b>Cash flow</b>		
Free Cash Flow Automotive Segment*	946	5,070
<b>Margins</b>		
Group EBIT margin	7.9%	7.3%
Group EBT margin	8.1%	7.1%
Automotive segment EBIT margin	6.5%	5.8%
Motorcycles segment EBIT margin	9.7%	6.8%

\*CF from operating activities minus CF from investing activities adjusted for marketable securities and term deposits

### Disclaimer

The consensus figures are arithmetic averages of estimates received from analysts. BMW AG approached 24 analysts covering BMW in their regular reports to provide their estimates in the format of the above excel sheet. 10 have been included in the consensus to arrive at the figures in the table above.

The consensus figures are estimates of the analysts alone and do not represent opinions, estimates, forecasts or recommendations of BMW AG or its management. BMW AG does not endorse or concur with any of such analysts' estimates and the consensus. BMW AG has not verified the information it has received and none of BMW AG, its affiliates or their respective directors, officers and employees make any representation or warranty, express or implied, as to, or accept any responsibility for, the accuracy or completeness of the consensus information.

This consensus is being provided for informational purposes only and is not intended to, nor does it, constitute investment advice or any solicitation to buy, hold or sell securities or other financial instruments of BMW AG.