

UPDATE OF THE MANAGEMENT'S PROPOSAL FOR THE UTILISATION OF UNAPPROPRIATED PROFIT (AGENDA ITEM 2).

Non-binding convenience translation.

The notice convening the Annual General Meeting 2025 of Bayerische Motoren Werke Aktiengesellschaft (hereinafter: the Company) was published in the Federal Gazette (Bundesanzeiger) on 20 March 2025. It contains, inter alia, the resolution proposal of the Board of Management and the Supervisory Board on agenda item 2 (resolution on the utilisation of unappropriated profit). This resolution proposal reflects 16,465,182 treasury shares of common stock and 3,786,503 treasury shares of preference stock held by the Company at the time of the preparation of the annual financial statements on 11 March 2025.

In the event that the number of dividend-bearing shares of the Company changes prior to the general meeting, it was announced that the Management would submit an updated resolution proposal has been with an unchanged dividend amount per dividend-bearing share and accordingly adjusted amounts for the distribution amounts and the allocation to other revenue reserves.

Since the convocation, the Company has acquired further 2,195,559 treasury shares of common stock and 458,400 treasury shares of preference stock. These shares are not entitled to dividends pursuant to § 71b AktG.

Against this background, the Board of Management and the Supervisory Board submit to the Annual General Meeting the following adjusted proposal for resolution on agenda item 2:

The Board of Management and the Supervisory Board propose that the unappropriated profit for the financial year 2024 in the amount of € 2,676,831,616.98 be utilised as follows:

- Distribution of a dividend in the amount of € 4.32 per share of non-voting preference stock with a nominal value of € 1 on the dividend bearing share capital (54,675,505 shares of preference stock), amounting to € 236,198,181.60;
- Distribution of a dividend in the amount of € 4.30 per share of common stock with a nominal value of € 1 on the dividend bearing share capital (561,134,926 shares of common stock), amounting to € 2,412,880,181.80;
- Transfer of the remaining amount of € 27,753,253.58 to other revenue reserves.

Dividend per preference share	€ 4.32
Dividend per common share	€ 4.30
Distribution to shareholders	€ 2,649,078,363.40
Transfer to other revenue reserves.	€ 27,753,253.58

The proposal for the utilisation of unappropriated profit reflects 18,660,741 treasury common shares and 4,244,903 treasury preference shares. These treasury shares are not entitled to a dividend pursuant to § 71b AktG.

Munich, in May 2025
Bayerische Motoren Werke Aktiengesellschaft

The Board of Management

The Supervisory Board